



**KAMDHENU VENTURES LIMITED**  
Regd. Off. : 2<sup>nd</sup> Floor, Building No. 9A, DLF Cyber City,  
Phase-III, Gurugram, Haryana - 122002 (India)

**KVL/SEC/2024-25/43**

**Date: 10<sup>th</sup> August, 2024**

To,  
The Manager- Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051  
**NSE Symbol: KAMOPAINTS**

To,  
The Manager- Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
**BSE Scrip Code: 543747**

**Sub: Press Release-Financial Highlights for Q1 FY25.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company regarding performance of the Company for the Quarter ended on 30<sup>th</sup> June, 2024.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully.

**For Kamdhenu Ventures Limited**

**Nitin Misra**  
**Company Secretary & Compliance Officer**

Encl.: As above.



## KAMDHENU VENTURES LIMITED

### Q1 FY25 FINANCIAL PERFORMANCE HIGHLIGHTS

10<sup>th</sup> August 2024, Gurugram

Kamdhenу Ventures Limited, India's leading brand in Indian Decorative Paints Segment, has declared its unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2024

| Particulars (Rs. Crs.)  | Q1 FY25 | Q1 FY24 | Y-o-Y   |
|-------------------------|---------|---------|---------|
| Revenue from Operations | 54.5    | 61.7    | -12%    |
| EBITDA                  | 3.9     | 4.0     | -3%     |
| EBITDA Margin (%)       | 7.2%    | 6.5%    | +70 Bps |
| Profit After Tax        | 1.6     | 2.2     | -26%    |

#### **Commenting on the results and performance, Mr. Saurabh Agarwal, Managing Director said:**

“Revenue for Q1 FY25 stood at Rs. 55 Crores, a 12% YoY decline. This decrease was primarily due to reduced demand, influenced by the general elections and an extreme heatwave that curtailed construction and painting activities. We anticipate a strong recovery during the festive season, driven by an improvement in rural demand due to a well-distributed monsoon and our strong presence across regions.

Our primary focus remains on driving revenue through value-added products and maintaining agility in new product launches, while continuously innovating our portfolio with premium offerings. This approach is further supported by a 70-basis points improvement in EBITDA margin, which aligns with achieving growth not only in revenues but also in operating profitability going forward.

At Kamdhenу Paints we remain highly focused on product innovation which has always been a key contributor to our success. We take pride in our ability to consistently introduce new paint variants, colors, and finishes to meet the evolving preferences of our customers, this combined with our larger dealer network of 4,300+ dealers is what differentiates us from our peers.

Given that approximately 70% of India's population resides in Tier 2 and Tier 3 cities, we have focused on expanding our reach in these regions. These areas are prime candidates for large infrastructure investments due to increased city plannings, hence boosting the demand for paint products. Additionally, we recognize the significant potential of India's rural areas in driving demand for our products, motivating us to extend our influence into these landscapes.

The Indian paint industry is backed by several industry tailwinds such as shortening repainting cycles, a strong boost in government infrastructure capex with a high focus on housing for all and finally, the expanding middle class is shifting towards high-quality and eco-friendly products, consuming higher value products which was not the case before. Together, these factors are expected to drive continued growth in the industry in the years to come.

Our goal is to achieve a revenue target of ₹1,000 Crores within the next five years by capitalizing on market opportunities and enhancing EBITDA margins. We are confident in reaching this milestone due to our long-standing history and commitment to quality, coupled with robust industry dynamics.”



### **About Kamdhenu Ventures Limited**

Kamdhenu Paints established was established in 2008, owned by Kamdhenu Colour and Coatings Limited which is a wholly owned subsidiary of Kamdhenu Ventures Limited. Kamdhenu Paints is a leading brand in Indian decorative paints segment. Kamdhenu Paints is committed to providing a comprehensive range of high-quality paint products that meet the diverse needs of our customers. Our product range includes a wide selection of exterior & interior emulsions, water-based primers, wood finishes, textured & designer paints, and construction chemicals. By offering such an extensive range of products, we aim to position Kamdhenu as a one stop-shop for all of our customers' construction needs.

Our products are widely available across India, allowing us to reach and serve customers in every corner of the country. The company offers 40+ SKU's across product categories and has 34 sales depots with a dealer network of ~4,300+

The Kamdhenu brand is synonymous with products that uphold the highest standards of quality and ensure complete customer satisfaction. We achieve this through the use of modern automation methods and technology, backed by our robust research and development facilities.

We are constantly striving to find new and innovative ways to reduce our impact on the environment. To remain true to our commitment to sustainability, we have developed water-based paints that are environment-friendly and low in Volatile Organic Compound (VOC). We deploy highly accurate machinery in our production process, which is inspired by our state-of-the-art manufacturing capabilities.

**For further information, please contact**

#### **Company : Kamdhenu Ventures Limited**



CIN: L51909HR2019PLC089207

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#### **Investor Relations : Strategic Growth Advisors**

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### **Safe Harbor**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.